

PRECISION CASTPARTS CORP.
SUMMARY OF RESULTS¹
(Unaudited; in millions, except per share data)

	Three Months Ended	
	June 27, 2010	June 28, 2009
Net sales	\$ 1,446.8	\$ 1,369.9
Cost of goods sold	996.7	903.5
Selling and administrative expenses	98.2	95.7
Interest expense	3.4	4.4
Interest income	(0.6)	(0.8)
Income before income taxes and equity in earnings of unconsolidated affiliates	349.1	367.1
Provision for income taxes	118.4	126.2
Equity in earnings of unconsolidated affiliates	5.8	-
Net income from continuing operations	236.5	240.9
Net loss from discontinued operations	(1.1)	(0.4)
Net income	235.4	240.5
Less: Net income attributable to noncontrolling interests	(0.4)	(0.1)
Net income attributable to Precision Castparts Corp. ("PCC") shareholders	\$ 235.0	\$ 240.4
Net income (loss) per common share attributable to PCC shareholders – basic:		
Net income per share from continuing operations - basic	\$ 1.66	\$ 1.72
Net loss per share from discontinued operations - basic	(0.01)	-
	\$ 1.65	\$ 1.72
Net income (loss) per common share attributable to PCC shareholders – diluted:		
Net income per share from continuing operations - diluted	\$ 1.65	\$ 1.71
Net loss per share from discontinued operations - diluted	(0.01)	(0.01)
	\$ 1.64	\$ 1.70
Average common shares outstanding:		
Basic	142.1	140.1
Diluted	143.4	141.2

	Three Months Ended	
	June 27, 2010	June 28, 2009
Sales by Segment		
Investment Cast Products	\$ 486.7	\$ 485.6
Forged Products	631.2	539.0
Fastener Products	328.9	345.3
Total	\$ 1,446.8	\$ 1,369.9
Segment Operating Income (Loss) ²		
Investment Cast Products	\$ 155.1	\$ 141.8
Forged Products	120.1	141.2
Fastener Products	104.2	115.6
Corporate expense	(27.5)	(27.9)
Consolidated segment operating income	351.9	370.7
Interest expense	3.4	4.4
Interest income	(0.6)	(0.8)
Income before income taxes and equity in earnings of unconsolidated affiliates	\$ 349.1	\$ 367.1

¹ Reported results for the three months ended June 28, 2009 have been restated for discontinued operations.

² Operating income represents earnings before interest and income taxes.

PRECISION CASTPARTS CORP.
SELECTED BALANCE SHEET AND CASH FLOW STATISTICS
(Unaudited; in millions)

	June 27, 2010	March 28, 2010
Cash and Debt Balances		
Cash	\$ 286.4	\$ 112.4
Total Debt	\$ 251.0	\$ 250.0
Total Equity	\$ 6,151.9	\$ 5,891.7
Total Debt, as % of Total Capitalization	3.9%	4.1%
 Working Capital Items¹		
Receivables, Net	\$ 835.1	\$ 846.6
Inventories	1,491.9	1,435.3
Accounts Payable	551.5	581.8
Total	\$ 1,775.5	\$ 1,700.1
	Three Months Ended	
	June 27, 2010	June 28, 2009
Selected Cash Flow Items¹		
Depreciation and Amortization	\$ 40.4	\$ 35.7
Capital Expenditures	\$ 23.5	\$ 77.4

¹ Reported results exclude discontinued operations.